

ON track

an educational publication for friends and members of



October - December | 2009

In this issue ...

pg 1: Ready to Change Gears?

pg 2: Your Money, Your Choice,
Your Credit Union

pg 3: Solve Your Holiday Bill Problems

pg 3: Fraud Notice

pg 4: Employee of the Quarter

Ready to Change Gears?



While you fulfill your dreams of a new car, we'll help fill your tank with a \$50 gas card!**



You still have time left to take advantage of our current vehicle loan promotion! Here's your opportunity to finance a new or used automobile, RV, boat, or even that motorcycle you've been looking for-- at a great low rate of 3.99%* for up to 60 months.

And, back by popular demand, you will also receive a \$50 gas card** at your loan closing. This promotion runs thru October 31, 2009 and refinances from other financial institutions are included!***

Give us a call at 901-321-1200 or stop by the nearest City of Memphis Credit Union office today!

*loan rates vary—determined by credit history
**\$7,500 minimum loan amount to receive gas card
***COMCU refinances not included

Cheryal West-- 25 Years of Service

Little did she know when she came to work as a teller at our Avery office on July 30, 1984, that she had begun a lifelong career with the City of Memphis Credit Union! Cheryal has worn many hats during her tenure with COMCU. Experienced as a teller, a collector, a Branch Manager, an operations manager and now the head of our compliance department, her experience is a great asset to us as she is knowledgeable in many areas.

Cheryal West, Vice President of Compliance, was recently recognized for her 25 years of service with a luncheon in her honor. Ken Swann, CEO, said that "Cheryal's vast knowledge of the City of Memphis Credit Union's overall operations makes her an asset in most any area of our operations. She is always willing to serve wherever she is needed to get the job done."

What does Cheryal have to say about the City of Memphis Credit Union? "What I love most about my job are the new things that I am constantly learning even after being here for 25 years!"



Cheryal West accepts her 25-year service plaque from COMCU President, Ken Swann.

Cheryal and her husband Rusty have two daughters, Amber Davis and Kimberly West. When she's not at work, she likes to spend her free time shopping with her girls, or fishing at the lake.

Financial Privacy is Protected at City of Memphis Credit Union

At the City of Memphis Credit Union, we know how important your financial privacy is. That is why we take pride in the measures we use to ensure our member's privacy rights. The law requires that we provide information describing how we protect the privacy of our members, and this publication serves as our notice. Throughout the rest of this article, the words, "we, our, and us" refer to the City of Memphis Credit Union, and the words, "you and your" refer to our members.

Collections and Disclosures

Our members are made aware of the sources for nonpublic personal information that we collect and what measures we take to secure that information. Our members are also made aware of the information that we share with other parties. We collect private personal information from the following sources:

- Applications or other forms
- Transactions with us
- Transactions with nonaffiliated third parties
- Consumer reporting agencies

As permitted by law, we may disclose certain non-public information to nonaffiliated third parties. These nonaffiliated third parties include financial service providers such as mortgage and insurance companies. However, you do have the right to block the disclosure of your private information to such organizations. Moreover, this decision will apply to all products and services you receive from us. Also, if you have a joint account, your decision will affect all participants of the account.

We may also disclose the information we collect to companies that perform marketing services for us, according to federal law. However, you do not have the right to block disclosure of your personal information to these businesses. We also reserve the right to disclose your information to other financial institutions with which we have joint marketing agreements.

At the City of Memphis Credit Union, former member's financial privacy is just as important as that of our current members. Therefore, we do not disclose nonpublic information about former members, except that which is permitted and/or required by law.

Restrictions of Access

Access to nonpublic personal information about you is seriously restricted aside from employees who need that information to provide products or services to you. We maintain federally regulated physical, electrical, and procedural safeguards to further protect your financial privacy.

YOUR **MONEY** YOUR **CHOICE**
YOUR CREDIT UNION™

Why 186 Million People Worldwide Choose Credit Unions

On October 15, credit union members around the world will join together to celebrate International Credit Union Day and this year's theme: Your Money. Your Choice. Your Credit Union. Do you remember why you chose City of Memphis Credit Union to be your financial services provider?

Your credit union maintains the philosophy of people helping people. We are a not-for-profit, volunteer-run, member-owned cooperative. We exist to serve our members, and that level of service remains high even during the toughest times. We provide value to our members by returning earnings in the form of lower loan rates, higher interest on deposits, and lower or even no transaction fees.

Value, trust and service are just some of the many benefits of being a credit union member. You are in charge of your money and your credit union.

Please join our celebration on Thursday, October 15th by dropping by any of our 6 City of Memphis Credit Union branches for cake and punch! Bring in a family member and we'll give them free membership!



Solve Your Holiday Bill Problems!

Does the room start spinning when your first credit card bill arrives from your holiday spending?

It's at moments like these that many people make a New Year's resolution that next Christmas will be largely credit-card free. But if you're like most people....

We have a solution for our credit union members: the Christmas club account. It is simplicity itself-- a sweet, innocent and charmingly old-fashioned notion that really works.

A Christmas club account is basic: You put aside a little bit of money on a regular basis, it adds up during the year and you get that money in a lump sum on a set date-- just before Christmas. The interest you earn is modest. But even with low interest, a club is a far less expensive way to pay for your year-end generosity than credit card financing.

It's never too late to sign up for a Christmas club account at the City of Memphis Credit Union. Be sure and sign up for convenient payroll deduction; have money deducted from your paycheck starting now, and over the next few months you won't miss what you never had.

Establishing the discipline to save small amounts throughout the year is much easier than coming up with excess cash all at once and much smarter than dealing with mounds of bills in January.

Don't fall short on funds next Christmas. Open your club account now, and begin saving for next year! Call or visit your local branch to get started today!

PLEASE NOTE:
Christmas Club checks
will be mailed out the first
week of November!



Remodeled Branch

*Memphis-- the home of the Blues, Elvis,
and the City of Memphis Credit Union*

The next time you're downtown visiting City Hall or just walking around down Main Street, please drop in and visit our newly remodeled branch! Memphis--the home of the blues, Elvis and the City of Memphis Credit Union.



FRAUD NOTICE:

Be alert about fraudulent e-mails and/or phone calls asking you for your City of Memphis Credit Union account information. City of Memphis Credit Union will never email or phone you and ask for account numbers, social security numbers, debit card numbers, credit card numbers or any other confidential information.

WE ALREADY HAVE IT!

BOARD OF DIRECTORS

Norvell E. Wallace
Chairman

Van Sturdivant
1st Vice-Chairman

Barbara Arnold Farmer
2nd Vice-Chairman

Charles E. Chumley
Treasurer

J. Harvey Herring
Secretary

Terri W. Brown
Director

Bill Oldham
Director

Wanda Corcoran
Director

Jacqueline Toney
Director

LOCATIONS

Main Office

2608 Avery Ave.
Memphis, TN 38112
Phone: 321-1200
Toll-Free: 1-877-825-3180
Fax: 321-1212

Downtown Branch

109 North Main St.
Memphis, TN 38106
Phone: 528-0700
Fax: 525-0775

Mt. Moriah Branch

2678 Mt. Moriah Terrace
Memphis, TN 38115
Phone: 360-1818
Toll-Free: 1-877-825-8517
Fax: 363-9736

Raleigh Branch

2897 Covington Pike
Memphis, TN 38128
Phone: 385-1783
Fax: 385-1275

Whitehaven Branch

1264 East Shelby Dr.
Memphis, TN 38116
Phone: 398-1101
Fax: 398-4402

Whitten Road Branch

1900 Whitten Rd. Ste 102
Memphis, TN 38133
Phone: 869-4135
Fax: 869-4139

Free Home Banking/Bill Pay

www.cityofmemphiscu.org

EMPLOYEE OF THE QUARTER



STEPHANIE SMITH

Starting her career at the City of Memphis Credit Union 12 years ago as a teller, Stephanie is now a loan counselor at our Downtown Branch. You most likely will recognize her smiling face as she has served our membership at 3 of our 6 branches.

"I am so happy that I was nominated and chosen as the Employee of the Quarter! I am delighted to work Downtown with good co-workers and I love it when I see a member walk into our branch and recognize me. I am motivated by my manager, Donna Stoebner, as she always encourages me to do my best."

Jamie Baker, Vice President of Branch Operations, is proud of Stephanie's contribution in the growth of our Downtown Branch. "She has done an outstanding job for us this quarter. She has shown how much of an asset she is and the member's love that she is back as a part of their downtown branch's team!"

Raising two daughters, Jazmin and Jessica, keep Stephanie busy when she's not at work, and spending time with them is always a top priority. She also enjoys cooking, entertaining, watching the Memphis Tigers and the Dallas Cowboys and even skating!

Please join us in congratulating Stephanie Smith as our "Employee of the Quarter!"

HOLIDAY CLOSINGS 4th Quarter 2009

Oct 12th - Columbus Day
Nov 11th - Veterans Day
Nov 26th - Thanksgiving
Nov 27th - Thanksgiving
Dec 24th - Christmas Eve
Dec 25th - Christmas Day
Jan 1st - New Year's Day

Even when we are closed, you can still access your account via Home Banking at www.cityofmemphiscu.org or use our 24-Hour audio teller at (901) 321-1234.

MARKET WATCH



FINANCIAL HIGHLIGHTS¹

Total Shares:	\$169,364,383
Total Loans:	\$ 94,741,522
Total Assets:	\$211,161,257
Total Members:	22,467

¹ As of Aug. 31, 2009.

SAVINGS RATES

	APY ²
Regular/Special Share	0.50%
Christmas Club	0.50%
Money Market	1.25%
Accumulative IRA	0.50%
Checking ²	0.50%

CERTIFICATE RATES

	APY ²
6 Month Certificate or IRA	1.95%
12 Month Certificate or IRA	2.05%
30 Month Certificate or IRA	2.25%
42 Month Certificate or IRA	2.65%

² APY is Annual Percentage Yield. Rates effective 9/16/09-9/22/09 and subject to change. Minimum \$1000 average daily balance required to earn dividends in a checking account. The Annual Percentage Yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings. Penalty for early maturity of certificate is 60 days of interest on amount withdrawn. There is no difference in the penalty for an IRA or Regular Share Certificate. The penalty could be more than the accrued dividends and therefore come from the principle of the certificate. Interest shall be paid and compounded on IRA Certificates on a quarterly basis.

LOAN RATES

	APR ³
Signature/Co-Maker:	9.50%
MasterCard	11.45%
New/Used Vehicle:	5.25%
New/Used Motorcycle	5.25%
New/Used RVs/ Motorhomes	5.25%
New/Used Boats	5.25%
New/Used Farm Equipment	5.25%
Share Secured	2% over dividend rate earned on share acct
Certificate Secured	3% over dividend rate earned on certificate

REAL ESTATE LOANS

	APR ³
Home Equity, 15 yr, 80%, variable	4.00%
Home Equity, 15 yr, 90%, variable	5.00%
1st Mortgage, 15 yr, fixed	5.00%
1st Mortgage, 5-yr float, variable	4.50%

³ APR is Annual Percentage Rate. Advertised rate is our lowest available rate and may be higher depending on credit performance. Rates are subject to change without notice and are effective 9/16/09-9/22/09 unless otherwise noted. Terms and rates are based on credit performance.

Certain fees and conditions may apply to the real-estate loan types. For complete details please call Cheryl Jackson or Teresa Xiques at (901) 360-1818

Contact credit union for more information.

