

ON track

an educational publication for friends and members of



October - December | 2011

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*You've never
seen rates like
these!*

Call us for details

2608 Avery Avenue
Memphis, TN 38112
Phone: 901-321-1200

*Loan rates vary, determined by each individual's credit history. All loans are subject to credit approval. Restrictions may apply. Offer good thru Nov. 30, 2011.

**\$100 gas card provided at auto loan closing. Minimum loan amount to qualify for gas card is \$7500. COMCU refinances do not apply.

City of Memphis Credit Union



**OUR LOAN INTEREST
RATES ARE FALLING**

2.49 apr* 4 years

2.99 apr* 5 years

**100% Financing
and Refinancing
on New and Used Autos**

**Yes, your credit union
is making loans and we
want your business!**

**NEW cars, boats, and
recreational vehicles**

**USED cars, boats and
recreational vehicles**

**REFINANCE your high
interest rate vehicle
loan with us****



**Finance with
us and we 'll
throw in a
\$100 gas
card too!****

EXTRA BONUS: Members who DO NOT HAVE a checking account with us...but open a checking account with us at loan closing – will receive an additional \$50* on their gas card (\$150 total)!! Conditions of the new checking account to receive this offer: (1) Must sign up for either direct deposit or a payroll deduction coming into this account. (2) Must receive a debit card for this account.

*Does not apply to members who have existing checking accounts with us.

Nationwide

When things work
TOGETHER,
they just work better.

BUNDLE & SAVE 20%

when you combine auto & home insurance with Nationwide

Combining just your auto and home policies could save you up to 20%. We have insurance available for other things too, including . You'll love the convenience of insuring more with a single insurance company.

Plus you'll save with an additional discount you get just for being a City of Memphis Credit Union Member.

For a
FREE
QUOTE

Call Today and Save
Lofton Wells Insurance
5705 Stage Rd
Suite 114
Bartlett, TN 38134
(901)388-7283
info@loftonwells.com



Tips to Keep Auto Insurance Down

Here are a few tips on how to keep your auto insurance premiums down. *Brought to you by: Nationwide® Insurance*

- Increase your deductible. The higher your deductible, the lower your premiums will be.
- Adjust your coverage as your vehicle gets older. Consider eliminating collision and comprehensive coverages.
- Consolidate your policies. Discounts are available for insuring more than one vehicle or insuring both auto and home, auto and tenant or auto and life with Nationwide.
- Secure your vehicle when parking. Lock your doors, roll up all windows, and try to park in well-lit areas. In addition, don't leave valuable items in plain sight.
- Consider makes and models with good ratings for repairability and damageability.
- Drive safely.

Because you're part of City of Memphis Credit Union, you may be eligible for special rates on Nationwide® auto insurance. Call today for a free, no-obligation quote. Find out how much you could save!

Lofton Wells Insurance
5705 Stage Rd
Suite 114
Bartlett, TN 38134
Phone: (901)388-7283

CONGRATULATIONS!

Lofton Wells and Nationwide® would like to congratulate the following City of Memphis Credit Union Members. Each of these members won a \$50 gift card during the drawings held at the COMCU Member Appreciation Day.

Whitehaven-Pat Boone
Mt. Moriah-Willie Stone
Covington Pike-Kio Gillum

Avery-Barry Richards
Whitten-Michael Powell

YOUR PRIVACY IS IMPORTANT TO US

City of Memphis Credit Union, your member-owned financial institution, is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal law, we are required to give you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. It also includes information about the parties who receive personal and sometimes nonpublic information from us as we conduct the business of the Credit Union.

INFORMATION WE COLLECT ABOUT YOU — We collect non-public personal information about you from the following sources:

- Information we receive from you on applications and other forms

We may disclose all of the information we collect, as described above, as permitted by law.

PARTIES WHO RECEIVE INFORMATION FROM US — We may disclose non-public personal information about you to the following types of third parties:

- Financial service providers, such as insurance companies
- Non-financial companies, such as consumer reporting agencies, data processors, check/share draft printers, plastic card processors, direct marketers, government agencies and mailhouses

DISCLOSURE OF INFORMATION TO PARTIES THAT PROVIDE SERVICES TO US — In order for us to conduct the business of the Credit Union, we may disclose all of the information we collect, as described above, to other financial institutions with whom we have joint marketing agreements, to other companies that perform marketing services on our behalf, or to non-affiliated third parties for the purposes of processing and servicing transactions that you request or authorize, so that we may provide members competitive products and services.

We may also disclose non-public personal information about you under circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records.

To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the information we provide to other third parties.

HOW TO OPT OUT OR STOP CERTAIN DISCLOSURES ABOUT YOU — If you prefer that we do not disclose non-public personal information about you to non-affiliated third parties, you may opt out of those disclosures – you may direct us not to make those disclosures (other than disclosures permitted by law). If you wish to opt out of the disclosures to non-affiliated third parties, please contact the Credit Union.

You may opt out of these disclosures at any time. This opt out, by law, will not apply to disclosures that are legally permitted, disclosures to other financial institutions that have joint marketing agreements with us, disclosures we make to companies that perform services on our behalf, or companies that process or service transactions you request or authorize.

Once we receive your request, we have a reasonable amount of time to stop the disclosures. You may always contact us for assistance if you wish to later revoke your opt out election.

Note to joint account holders: If you and someone else (or others) who is/are not member(s) of our credit union has/have obtained a financial product from us, the non-member(s) is/are eligible to exercise the right to opt out. If any one of you exercises the right to opt out, we will treat it as if all of you directed us not to make disclosures to non-affiliated third parties (except those that are permitted by law).

DISCLOSURE OF INFORMATION ABOUT FORMER MEMBERS — If you terminate your membership with City of Memphis Credit Union, we will not share information we have collected about you, except as may be permitted or required by law.

HOW WE PROTECT YOUR INFORMATION — We restrict access to non-public personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, or procedural safeguards that comply with federal regulations to guard your non-public personal information.

WHAT MEMBERS CAN DO TO HELP — City of Memphis Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, plastic card numbers, personal identification numbers (PINs) or passwords. Never keep your PIN with your card. The PIN can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you explaining the call is on behalf of the Credit Union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately.

Let us know if you have questions. Please do not hesitate to call us — we are here to serve you!

Is YOUR Bank Charging Fees Again?

According to a recent article in the Wall Street Journal, some banks have begun to charge a monthly fee for debit card holders who use their cards to make purchases. These fees range from \$3 to \$5 per month and you may already be paying them!

In May, 2011 Moneywatch.com reported that Bank of America is now charging a monthly service charge of \$12 for a basic checking account. Other banks are following suit and have begun the frenzy of monthly fees on their basic checking accounts, too.

Those numbers add up quickly – \$12 plus \$4 a month equals \$192 a year! Tired of giving the bank your hard-earned money? Your COMCU Checking account has no monthly fees and all the following benefits are included:

- ✓ No minimum balances
- ✓ No monthly service charges
- ✓ No credit check to open account
- ✓ Free debit card with unlimited transactions
- ✓ Free online banking
- ✓ Free bill pay with your online banking
- ✓ Free first box of checks
- ✓ Direct deposit and payroll deductions (City and MLGW post on Thursday)
- ✓ Free online or paper statements
- ✓ Overdraft protection after 60 days
- ✓ Free overdraft protection service from share to checking account
- ✓ Free phone transfer services from one account to another
- ✓ Interest paid on checking accounts that maintain a balance of \$1,000 or more

Open your hassle-free COMCU checking account today!



Credit Unions Build a Better World

Why do 184 million people worldwide choose credit unions? Because credit unions create opportunities for families, strengthen communities and contribute to building a better world. On October 20, 2011, join credit union members around the globe in celebrating International Credit Union Day® and experience the credit union difference.

Drop by any of our six branches for cake and soft drinks and join us in celebrating International Credit Union Day! One member at a time, we are working to make a difference – and we always look forward to serving you and your families!



CREDIT UNIONS
BUILD
A BETTER
WORLD™

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Chairman

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Director

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LOCATIONS

Main Office

2608 Avery Ave.
Memphis, TN 38112
Phone: 321-1200
Toll-Free: 1-877-825-3180
Fax: 321-1212

Downtown Branch

109 North Main St.
Memphis, TN 38103
Phone: 528-0700
Fax: 525-0775

Mt. Moriah Branch

2678 Mt. Moriah Terrace
Memphis, TN 38115
Phone: 360-1818
Toll-Free: 1-877-825-8517
Fax: 363-9736

Raleigh Branch

2897 Covington Pike
Memphis, TN 38128
Phone: 385-1783
Fax: 385-1275

Whitehaven Branch

1264 East Shelby Dr.
Memphis, TN 38116
Phone: 398-1101
Fax: 398-4402

Whitten Road Branch

1900 Whitten Rd. Ste 102
Memphis, TN 38133
Phone: 869-4135
Fax: 869-4139

Free Home Banking/Bill Pay

www.cityofmemphiscu.org

EMPLOYEE OF THE QUARTER



Charly Womble

Join us in congratulating Charly Womble as being our Employee of the Quarter! Her friendly face probably looks familiar to you since in her 4 ½ years with the City of Memphis Credit Union, she has worked as a teller at our Avery, Whitten, Mt. Moriah and her current branch location, Raleigh!

Branch Manager, Kenny Braden beamed with pride with the news of Charly's recognition. "Charly is one of the most dependable, reliable, responsible, and capable employees that I have worked with in my 29 years at the COMCU. She is the kind of person that is missed even when she is off for only one day. It is such a joy and pleasure to work with her. She has certainly made my job easier and has helped me to be a better supervisor. If every branch had one Charly at their office, they would see the definition of true quality."

Charly and her husband David have a 7 year old son, Tyler. And they just announced that they will become parents again in May! When not on the job at the credit union, Charly enjoys spending her time with her family and their puppy – Chevy. She loves reading, going to the racetrack and outings to the zoo.

HOLIDAY CLOSINGS 4th Quarter 2011

Monday, October 10	Columbus Day
Friday, November 11	Veterans Day
Thursday, November 24	Thanksgiving Day
Friday, November 25	Thanksgiving Break
Friday, December 23	Christmas Break
Monday, December 26	Christmas Day Observed
Monday, January 2	New Year's Day Observed

Even when we are closed, you can still access your account via Home Banking at www.cityofmemphiscu.org or use our 24-Hour audio teller at (901) 321-1234.

MARKET WATCH



FINANCIAL HIGHLIGHTS¹

Total Shares:	\$179,661,825
Total Loans:	\$ 87,563,933
Total Assets:	\$223,885,500
Total Members:	31,201

¹ As of Aug 31, 2011

SAVINGS RATES

	APY ²
Regular/Special Share	0.10 - 0.40%
Christmas Club	0.10 - 0.40%
Money Market	0.50%
Accumulative IRA	0.10 - 0.40%
Checking ²	0.35%

CERTIFICATE RATES

	APY ²
6 Month Certificate or IRA	1.10%
12 Month Certificate or IRA	1.25%
30 Month Certificate or IRA	1.45%
42 Month Certificate or IRA	1.86%

² APY is Annual Percentage Yield. Rates effective 9/13/2011 and subject to change without notice. Minimum \$1000 average daily balance required to earn dividends in a checking account. The Annual Percentage Yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings. Penalty for early maturity of certificate is 60 days of interest on amount withdrawn. There is no difference in the penalty for an IRA or Regular Share Certificate. The penalty could be more than the accrued dividends and therefore come from the principal of the certificate. Interest shall be paid and compounded on IRA and Certificates on a quarterly basis.

LOAN RATES

	APR ³
Signature/Co-Maker:	8.00%
Visa	11.50%
New/Used Vehicle:	4.25%
New/Used Motorcycle	4.25%
New/Used RVs/ Motorhomes	4.25%
New/Used Boats	4.25%
New/Used Farm Equipment	4.25%
Share Secured	3% over dividend rate earned on share acct
Certificate Secured	3% over dividend rate earned on certificate

REAL ESTATE LOANS

	APR ³
Home Equity, 15 yr, 80%, variable	4.00%
Home Equity, 15 yr, 90%, variable	5.00%
1st Mortgage, 15 yr, fixed	3.50%
1st Mortgage, 5 yr, variable	3.25%
1st Mortgage, 10 yr, fixed balloon	3.75%

³ APR is Annual Percentage Rate. Advertised rate is our lowest available rate and may be higher depending on credit performance. Rates effective 9/13/2011 and are subject to change without notice. Terms and rates are based on credit performance. Certain fees and conditions may apply to real-estate loans. For complete details, please call Cheryl Flowers or Teresa Xiques at (901) 360-1818

