

ONtrack

an educational publication for friends and members of



April - June | 2010

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New Chairman of the Board Elected: *James "Van" Sturdivant*



James Sturdivant

Once again, we are proud to be highlighting our newly elected Chairman of the Board, James I. "Van" Sturdivant, Chief Administrative Officer of the Circuit Court Clerk. He succeeds Norvell Wallace as Chairman of the Board.

Van is no stranger to our Credit Union as he has been an elected official of the Board of Directors for 20 years, and this is will be his third term as Chairman. He formerly worked for the City Court Clerk as Chief Deputy.

Message from your New Chairman:

Your Credit Union's performance was outstanding in 2009. We are a financial co-op, and you are the ones that are credited for making this organization the outstanding success and industry leader that it is.

A sample of what you, our members, have done in 2009:

- Deposits grew to \$172,907,062
- Membership increased 600 to 22,600
- Assets grew to \$214 million

These numbers may seem like a simple fact sheet, but this is the strength of our membership and our institution. This is what puts City of Memphis Credit Union at the very top. This strength is what has other credit unions viewing us as leaders in the industry. Our success comes from having a trusted relationship and satisfied members. At a time when stagnant growth and narrowing margins are looming darkly over financial institutions nationwide, we have flourished because of you.

It is because of all of you that we are able to share the success of this fine institution by providing the highest quality of financial services along with solid financial stability for our members. Again, congratulations.

Respectfully submitted,

Van Sturdivant
Chairman, Board of Directors

Kenny Braden-- 25 Years of Service

Kenny Braden has over 25 years of service with the City of Memphis Credit Union. He was recently the guest of honor at a reception dinner held at our Mt. Moriah office and prepared by his brothers.

Kenny really started his career with the COMCU 28 years ago, when he was a youngster, at only 16 years of age! He has served in many capacities over his tenure. He has proven his talent as a collector and is currently the Vice President of our Debt Solutions Department. Ken Swann, CEO of the COMCU said that he has one thing to say about Kenny, "He is the BEST collector in Memphis!"

Kenny is the youngest of 14 children and is married to his elementary school sweetheart, Arphelia who has been employed by the US Postal Service for 25 years also! Kenny is an ordained minister and a member of Saint James C.O.G.I.C. for the past 28 years where he is led by Pastor Elmo Randolph.



Ken Swann congratulates
Kenny Braden on 25
years of service!

We've Got Spring FEVER!

Do you have the new car fever? Already bought a car, but want to lower your interest rate? Spring is in the air, and we've got SPRING FEVER!!

3.99%* Auto Loan Rate & \$50 Gas Card**

Thinking about buying a motorcycle? Need a boat to take to the lake? An RV for traveling?

You've got the fever and we've got special interest rates of 3.99% * and a \$50 Gas Card** to fill up the tank.

Whether you're looking at buying a new or used car, whether you're ready to lower your monthly loan payment with a new lower rate, whether you're ready for a boat, an RV or your "dream" motorcycle, now is the time with our great Spring Fever financing specials.

Whatever your vehicle needs might be – call us at 901-321-1200 or stop by your nearest City of Memphis Credit Union office today!

*Loan rates vary, and are determined by each individual's credit history. All loans are subject to credit approval. Restrictions may apply. COMCU refinances do not apply. Offer good through June 30,2010.

**\$50 gas card provided at auto loan closing, one card per household limit. Minimum loan amount to qualify for gas card is \$7,500.

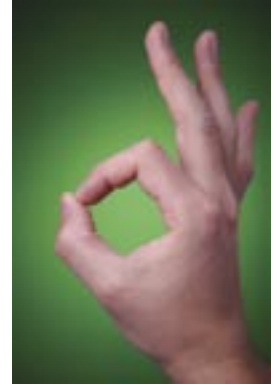
HAVE YOU RECENTLY RETIRED?

If you did, CONGRATULATIONS!!! We have a huge favor to ask of you! If you are recently retired, and you currently have a payroll deduction coming into your account with us, we need you to drop by one of our offices at your earliest convenience so that we can have you sign new payroll deduction paperwork. We want to be sure that you still have your funds coming into your designated accounts without interruption.

Go GREEN with Direct Deposit

It's OK to go green and start direct depositing your payroll paycheck!

Did you know that if you sign up for direct deposit with your City of Memphis or MLGW payroll that you will see your paycheck deposited on Thursday morning at the City of Memphis Credit Union?



Why wait for a paper check on Friday? What are you waiting for? You can set up direct deposit and payroll deduction (also posts on Thursday) through any of our offices!

Don't have a checking account with us? We have

- no monthly fee,
- no minimum balance,
- free debit card with unlimited transactions,
- free first box of checks,
- free online banking,
- free e-statements,
- and much more!

Tired of those monthly bank charges you get at other financial institutions? Open an account at your credit union and SAVE SOME GREEN. It all adds up. Try us out-- you'll be glad you did!



A BRIGHT WAY TO GO GREEN

At City of Memphis Credit Union...online banking is a bright idea. It's easy, it saves you some green, and it saves the world one tree at a time. Here's how you get started:

- 1) Call any branch for a temporary password
- 2) Go to www.cityofmemphiscu.org
- 3) Click on the ONLINE BANKING link
- 4) Type in your 5 digit member number, hit LOGIN
- 5) Type in the temporary password under member number, hit LOGIN.

You are now logged into online banking! But wait... You're not done, yet!!!!

Now you need to set up a NEW, private password and your two security questions in order to see your accounts.

Use these steps to set up your NEW password:

1. Type in your temporary password. Type in your NEW, private password. (MUST be at least 6 characters long, and a combination of numbers/letters)
2. Choose 2 security questions to set up your Password Security.
3. You should now be able to view your accounts. (QUESTIONS? – Call Leslie at 321-1242)

Log out, then log in again using your NEW PASSWORD to complete the process and bring added security to you and your account.

1. Choose a secret phrase. (Not your password.)
2. Choose 3 MFA (Multi-Factor Authentication) questions. This will help you if ever you need access to your accounts from a different computer than the one you originally set up online banking with.
3. Add your email address to confirm your registration process.
4. If you want to register your PC as the one you'll be using for online recognition– check the box indicating so.
5. Hit the 'continue' button.
6. You'll now see a security image for your account access. You may change this image once you are logged in under MFA preferences.
7. Click 'Home' and you're directed to your balances!! Welcome to online banking with your Credit Union!!



E-STATEMENTS SAVES GREEN

In case you haven't heard, City of Memphis Credit Union now offers e-statements, the perfect way to save even more green. Here's how you get started:

1. Log into Online Banking
2. Under Services in the blue column click on OPTIONS
3. Click on SERVICE ENROLLMENT, click on E-STATEMENTS
4. Click on STANDARD PLAN, click on ENROLL IN STANDARD PLAN
5. Click SAVE, then ACCEPT the disclosure agreement.

24 Hour Telephone Banking

Need to check an account balance, make a loan payment, or transfer funds by phone? Try our 24 hour audio teller:

Call audio teller at 321-1234, and then simply enter your member number and Personal Identification Number (PIN) – This is the last four digits of your social security number.

For transactions	Press 1
For inquiries	Press 2
To change your PIN	Press 3
For current rates	Press 4

BOARD OF DIRECTORS

Van Sturdivant
Chairman

Barbara Arnold Farmer
1st Vice-Chairman

Charles E. Chumley
2nd Vice-Chairman

J. Harvey Herring
Treasurer

Terri W. Brown
Secretary

Bill Oldham
Director

Wanda Corcoran
Director

Jacqueline Toney
Director

Norvell Wallace
Director

LOCATIONS

Main Office

2608 Avery Ave.
Memphis, TN 38112
Phone: 321-1200
Toll-Free: 1-877-825-3180
Fax: 321-1212

Downtown Branch

109 North Main St.
Memphis, TN 38103
Phone: 528-0700
Fax: 525-0775

Mt. Moriah Branch

2678 Mt. Moriah Terrace
Memphis, TN 38115
Phone: 360-1818
Toll-Free: 1-877-825-8517
Fax: 363-9736

Raleigh Branch

2897 Covington Pike
Memphis, TN 38128
Phone: 385-1783
Fax: 385-1275

Whitehaven Branch

1264 East Shelby Dr.
Memphis, TN 38116
Phone: 398-1101
Fax: 398-4402

Whitten Road Branch

1900 Whitten Rd. Ste 102
Memphis, TN 38133
Phone: 869-4135
Fax: 869-4139

Free Home Banking/Bill Pay

www.cityofmemphiscu.org

EMPLOYEE OF THE QUARTER



Ashley Bryant

Congratulations to Ashley Bryant for being selected Employee of the Quarter. Ashley is currently a teller at our Avery branch; however many of you have seen her and will recognize her smiling face as she has also worked on teller row at our Whitten and Mt. Moriah branches!

Ashley came to us as a part-time teller in August of 2007 and was promoted to full time in April 2008. "I aspire to increase my responsibilities within the credit union," stated Ashley, when she was told that she had been chosen for Employee of the Quarter. Jamie Baker, Vice President of Branches reinforced Ashley's willingness to do so by stating, "She is very friendly and knowledgeable and has a wonderful attitude. Ashley is always willing to help out anywhere she is needed and she works exceptionally well with staff and our members!"

Ashley loves traveling and, being one of five children, spending time with her family is very important to her. Playing with her pup, Munchie, and cheering her niece and nephew on at sport activities keep her busy when she's not at work.

Her motto is: Keep life as simple as possible so not to crowd out the important things in life!!

Congratulations Ashley!

HOLIDAY CLOSINGS 2nd Quarter 2010

April 2 - Good Friday
May 31 - Memorial Day
July 5 - Independence Day (observed)

Even when we are closed, you can still access your account via Home Banking at www.cityofmemphiscu.org or use our 24-Hour audio teller at (901) 321-1234.

MARKET WATCH



FINANCIAL HIGHLIGHTS¹

Total Shares:	\$175,012,361
Total Loans:	\$ 92,079,723
Total Assets:	\$217,775,429
Total Members:	22,782

¹ As of Feb. 28, 2010.

SAVINGS RATES

	APY ²
Regular/Special Share	0.50%
Christmas Club	0.50%
Money Market	1.00%
Accumulative IRA	0.50%
Checking ²	0.50%

CERTIFICATE RATES

	APY ²
6 Month Certificate or IRA	1.60%
12 Month Certificate or IRA	1.80%
30 Month Certificate or IRA	2.00%
42 Month Certificate or IRA	2.40%

² APY is Annual Percentage Yield. Rates subject to change. Minimum \$1000 average daily balance required to earn dividends in a checking account. The Annual Percentage Yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings. Penalty for early maturity of certificate is 60 days of interest on amount withdrawn. There is no difference in the penalty for an IRA or Regular Share Certificate. The penalty could be more than the accrued dividends and therefore come from the principle of the certificate. Interest shall be paid and compounded on IRA Certificates on a quarterly basis.

LOAN RATES

	APR ³
Signature/Co-Maker:	9.50%
MasterCard	11.45%
New/Used Vehicle:	5.25%
New/Used Motorcycle	5.25%
New/Used RVs/ Motorhomes	5.25%
New/Used Boats	5.25%
New/Used Farm Equipment	5.25%

Share Secured	2% over dividend rate earned on share acct
Certificate Secured	3% over dividend rate earned on certificate

REAL ESTATE LOANS

	APR ³
Home Equity, 15 yr, 80%, variable	4.00%
Home Equity, 15 yr, 90%, variable	5.00%
1st Mortgage, 15 yr, fixed	4.50%
1st Mortgage, 5-yr float, variable	4.50%

³ APR is Annual Percentage Rate. Advertised rate is our lowest available rate and may be higher depending on credit performance. Rates are subject to change without notice. Terms and rates are based on credit performance.

Certain fees and conditions may apply to the real-estate loan types. For complete details please call Cheryl Jackson or Teresa Xiques at (901) 360-1818

Contact credit union for more information.

